

Gradient Provides Deutsche Börse European Directors Dealings Data

Scottsdale, AZ (September 29, 2009) — The Deutsche Börse European Directors Dealings Data (EDD) provided by Gradient Analytics is a one-of-a-kind source of pan-European insider transactions data. The EDD is the most recent addition to Gradient Analytics’ robust suite of products dedicated to exploring the relationship between executive behavior and share-price performance.

The EDD is the result of a rigorous process designed to create an aggregated and cleansed data source of otherwise disparate pan-European insider transactions, and it reflects Gradient’s continuing commitment to the exploration of the science of executive behavior. Whether used as part an institutional investment strategy or in academic research, the EDD back-test history and ongoing data feed allow clients to quickly gauge insider sentiment at the company, industry or country level.

Tom Barrett, CFA
EVP, Global Strategy and Products

The EDD provides users with a timely, consolidated and standardized source of nearly 300,000 transactions for nearly 6,000 stocks across 23 European countries, including:

Austria	Greece	Norway
Belgium	Iceland	Poland
Czech Republic	Ireland	Portugal
Denmark	Italy	Spain
Estonia	Latvia	Sweden
Finland	Lithuania	Switzerland
France	Luxembourg	United Kingdom
Germany	Netherlands	

EDD is a requisite component to any quantitative or analytics strategy examining European equities. Some of the differentiated features of the product are:

- Near real-time collection of data from disparate linguistic sources and multiple reporting formats.
- Qualitative analysis to smooth data limitations and source-specific anomalies.
- Full Director Dealings/insider transaction histories for most countries (some up to 10 years).
- Identification of the types of securities traded and type of trading activity.
- Tagging and labeling for significant events (e.g. mergers, private placements).
- Data that is harmonized across Europe and across director and executive roles.
- Qualitative research conducted to validate the directors’ or executives’ position and relationship to the reporting entity.
- Filing-amendment updates, related-parties identification and unique pan-European insider IDs.

About Gradient Analytics

Gradient is one of the country's leading independent research firms providing objective, academically rigorous research and quantitative stock ratings for institutional clients.

CONTACT:

Karen Hinton

Hinton Communications

703-798-3109

Karen@hintoncommunications.com