

# The Deutsche Börse

## EUROPEAN DIRECTORS DEALINGS DATA

### European Directors Dealings Data Backtest Agreement

This Backtest Agreement (“Agreement”) is entered into by and between the client (“Client”) and Gradient Analytics, Inc (“Gradient”). Gradient hereby agrees to provide Client with backtesting data (“Backtesting Data”) from the Deutsche Börse Directors Dealings Data feed (“EDD”), including data received via a Gradient email, website or ftp site, and Client accepts these data under the following conditions:

1. Client will not re-distribute, share or reproduce the Backtesting Data for or with any third-party without the express written consent of Gradient unless disclosure is required pursuant to a judicial or legislative order or proceeding or by any regulatory body.
2. If Client chooses not to subscribe to the EDD within 120 days of receipt of the Backtesting Data, then Client will destroy all copies of the Backtesting Data from all media (such as computer hard drives, backup tapes, CDs) as well as the original copy of the Backtesting Data that was received from Gradient.

#### Confidentiality

Client understands that redistribution or republication of the Backtesting Data could cause damage to Gradient’s ability to independently conduct its business and could jeopardize its ability to independently market its products and services.

In completing their backtest or analysis of the EDD data, it is expected that the Client will discuss their results with Gradient. Gradient will keep all Client results and Client information pertaining to the backtest or analysis performed by Client strictly confidential. Gradient will only share this information with third parties if express written consent is provided by Client.

#### No Warranties for Fitness of Use

Client further understands that Gradient offers the Backtesting Data without any warranties of any kind.

#### Timeframe

Client agrees to conduct backtesting in a timely manner, and provide feedback to Gradient within 4 to 6 weeks of initial receipt of the data.

Acknowledgement

Please provide your current contact information below and sign the Backtest Agreement, indicating that you have read and agree to the terms of this agreement.

**\*Name** \_\_\_\_\_

**\*Firm** \_\_\_\_\_

**\*Address** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Contact Info** **\*Phone** \_\_\_\_\_

**Fax** \_\_\_\_\_

**\*Email** \_\_\_\_\_

**\* = Required Field**

By checking this box, I agree to the terms and conditions above. Further, I represent that I am authorized to agree to these terms and conditions and make this request.

Once your information has been received by Gradient, an email with backtest access information and instructions will be sent to the email address above.

Thank you for your interest in the Deutsche Börse European Directors Dealings Data Provided by Gradient Analytics.